

Leuva Patidar Samaj (SNV) London

**Trustees & Management Committees
Report and Accounts**

For the Year Ended 31st December 2010

LEUVA PATIDAR SAMAJ (SNV) LONDON
TRUSTEES & MANAGEMENT COMMITTEES
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2010

INFORMATION

Trustees & Management Committee Anandbhai R Patel
 Ashwinbhai Patel
 Babitaben Patel
 Bharatbhai J Patel
 Bhavikbhai R Patel
 Dipakbhai M Patel
 Hiteshbhai I Dayalji
 Kiranbhai D Patel
 Kishorbhai Patel
 Mahendrabhai B Patel
 Minaben Patel
 Rajeshbhai T Patel
 Tinaben B Patel
 Shaylesh V Patel
 Vinod P Patel
 Vandana K Patel
 Minesh A Patel
 Nikul V Patel
 Bipin B Patel

Charity Number 293056

Independent Examiners Kirt & Co Accountants
 60 Hinckley Road,
 Leicester.
 LE3 0RB

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**LEUVA PATIDAR SAMAJ (SNV) LONDON TRUSTEES AND
MANAGEMENT COMMITTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2010**

The Trustees & Management Committee present their report and accounts for the year ended 31st December 2010

Objects of the charity

The objectives of the Trust are the advancement of the Hindu religion in particular amongst the Hindu community in London, originating from Surat, Navsari and Valsad areas of India, the relief of poverty and sickness amongst the Leuva Patidar community, the advancement of education amongst children and adults of the Leuva Patidar community and the provision of recreational and leisure facilities amongst members of that community.

Constitution

The Trust was established under a Deed of Trust dated 10th February 1986. The charity registration number is 293056.

Review of activities

During the year, the Samaj held the religious and social functions of Navratri, Diwali and a Dinner and Dance. A function specifically for children was organised at Christmas. There were also other events such as a trip to Cyprus. These were well attended and enjoyed by all. In addition the Management Committee continued to keep the members informed by a regular Newsletter.

Trustees & Management Committee

The Trustees & Management Committee who served during the year were:

Board of Trustees

Rajeshbhai T Patel	Chair
Bhavikbhai R Patel	Trustee
Kiranbhai D Patel	Trustee
Kishor H Patel	Trustee
Vinod P Patel	Trustee


Management Committee

Anandbhai R Patel	President
Ashwinbhai Patel	Vice President
Babitaben Patel	Committee Member
Bharatbhai J Patel	Membership Secretary
Dipakbhai M Patel	Treasurer
Hiteshbhai I Dayalji	Committee Member
Mahendrabhai B Patel	Committee Member
Minaben Patel	Committee Member
Tinaben B Patel	Committee Member
Shaylesh V Patel	Secretary
Minesh A Patel	Committee Member
Vandana K Patel	Vice Treasurer
Nikul V Patel	Committee member
Bipin B Patel	Committee member

This report was approved by the Management Committee via emails within the month of April 2011 and authorised by the President and Treasurer.

Report Approved by:
Gaam:

Name: 
Anand Patel
Moti Chovisi


Dipakbhai M Patel
Bajipura

LEUVA PATIDAR SAMAJ (SNV) LONDON
STATEMENT OF RESPONSIBILITIES
FOR THE YEAR ENDED 31st DECEMBER 2010

Law applicable to charities in England and Wales requires the Trustees & Management Committee to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on alternative receipts and payments basis).

In preparing accounts giving a true and fair view, the Trustees & Management Committee should follow practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees & Management Committee are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the accounts comply with the applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEUVA PATIDAR SAMAJ (SNV) LONDON

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER 2010

We report on the accounts of the Charity for the year ended 31st December 2010 which comprise the Statement of Financial Activities, Balance Sheet and related notes.

This report is made solely to the trustees in accordance with Sections 43 and 44 of the Charities Act 1993. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees for our examination work.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 43 (2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under Section 43 of the 1993 Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43 (7) (b) of the 1993 Act), and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the 1993 Act ;and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

LEUVA PATIDAR SAMAJ (SNV) LONDON
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
(CONTINUED)
FOR THE YEAR ENDED 31st DECEMBER 2010

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kirt & Co

Kirt & Co Accountants
Chartered Management Accountants
60 Hinckley Road
Leicester
LE3 0RB


ACCOUNTING TAX & BUSINESS ADVICE

13 March 2011


PRACTISING CERTIFICATE HOLDER

Leuva Patidar Samaj (SNV) London
Receipts and payments account: General Fund
for the year ended 31st December 2010

	2010		2009	
	£	£	£	£
Income				
Subscriptions		816		1,834
Samaj donations (Note 6)		1,083		3,790
Fund raising income (Note 6)		1,229		1,312
Bank interest		3,715		6,217
Sponsorship		2,250		2,250
Charitable income (Note 6)		13,244		2,033
		<u>22,337</u>		<u>17,435</u>
Gift Aid		243		1,176
Total income		<u><u>22,580</u></u>		<u><u>18,611</u></u>
Expenditure				
Newsletter	1,033		813	
LPS UK subscription	-		102	
UK Samaj expenses	-		89	
Website costs	400		500	
AGM expenses	103		-	
Depreciation of Assets (Note 2)	224		348	
Aarti donations	879		1,312	
Cricket tournament	-		100	
Liability insurance	686		686	
Committee meeting costs	-		45	
Charitable costs (Note 6)	18,562		10,862	
		<u>21,886</u>		<u>14,857</u>
Net income for the year		693		3,754
Accumulated surplus brought forward		44,526		40,772
Accumulated surplus carried forward		<u><u>45,219</u></u>		<u><u>44,526</u></u>

Leuva Patidar Samaj (SNV) London
Statements of Assets & Liabilities
as at ended 31st December 2010

	2010		2009	
	£	£	£	£
Fixed Assets				
Tangible assets (Note 2)		897		1,121
Investments				
1,621 Ordinary shares of £1 each in Lloyds TSB plc (Note 6)		343		343
Current Assets				
Debtors (Note 3)	3,008		2,265	
Cash at bank and in hand (Note 4)	267,258		267,334	
		270,266		269,599
Current Liabilities				
Accrued liabilities (Note 5)	-		250	
		-		250
		271,506		270,813
Represented by:-				
General Reserve Fund		220,720		220,720
Net income	693		3,847	
Accumulated surplus b/f	50,093		46,246	
		50,786		50,093
Accumulated surplus c/f		271,506		270,813

Leuva Patidar Samaj (SNV) London

Notes to the Accounts

for the year ended 31st December 2010

Note 1 Accounting Policies

The receipts and payments accounts have been drawn up as a summary of the receipts and payments made during the year by the charity. Accounts are included as received by the charity or as cheques or cash drawn during the year.

The receipts and payments accounts and statements of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixed Assets 20% on cost

Note 2 Fixed Assets

Cost at 1st January 2010	£8,319
Additions	-
Cost at 31st December 2010	£8,319
Depreciation at 1st Jan 2010	£7,198
Charge for the year	£224
Depreciation at 31st Dec 2010	£7,422
Net book value at 31st Dec 2009	£1,121
Net book value at 31st Dec 2010	£897

Note 3 Debtors

	2010	2009
UK Samaj diaries	£2,000	-
Gift Aid	£1,008	£765
Barclays sponsorship	-	£1,500
	£3,008	£2,265

Note 4 Cash at Bank and in hand

	2010	2009
Cash in hand	-	£1,826
Bank	£267,258	£265,508
	£267,258	£267,334

Note 5 Accrued Liabilities

	2010	2009
Janmashtami hall hire	-	£250
	-	£250

Note 6 Other Net Income 2010

	Charitable Income	Charitable Expenditure	Charitable Net	Fundraising Income	Donations	Aarti
Fun Day	£23	£258	£-235			
Navratri	£1,965	£4,082	£-2,117	£879	£935	£879
Diwali	£594	£2,755	£-2,161	£350	£148	
Dinner & dance	£10,391	£9,917	£475			
Xmas party	£270	£1,175	£-905			
Boat party		£375	£-375			
	£13,244	£18,562	£-5,318	£1,229	£1,083	£879

Note 7 Investments

The value of 1,621 Lloyds TSB Shares at 31/12/10 was £1,070 at 66 pence per share £343 in the balance sheet relates to 928 rights for shares.

LEUVA PATIDAR SAMAJ (SNV) LONDON
SPONSORS 2010

<u>Samaj sponsors</u>	<u>Gaam</u>	<u>Amount</u>
individuals during 2010 over £100		none
Mahila mandal ladies collection headed by Savitaben Maganbhai (ruva)	Various	Raising £397 from ladies of the membership attending the Navratri event.
Numerous other sponsors donating under £75 as per gift aid income log	Thank you	£583
Arunaben Ashokbhai /Amitaben Jayanti	Pera/ samal Faria	Barclays Sponsorship of £2250
<u>Other notable sponsors</u>	<u>Kharvasa</u>	<u>Supported LPSOL by:</u>
Kishore Hirabhai Patel		<u>Prize murtis for competitions</u>
Rajesh Thakor Patel	Toli	Nasto for Sharad Poonam
Rambhai Kuwerji	Mori	Garage storage in West London for Samaj Vasan
<u>Options available for future sponsorship</u>		
Financial Donations		Navratri nights / Diwali show / Any hall based event
Meeting room once per month on a Weekday evening for 20-25 people		Near North Circular or easy access by road and tube
Nasto/Meals at various events		AGM / Fun day / Sharad Poonam / Kids Xmas party /
Gifts/Awards for sponsors/children and help with other Samaj costs/activities		Examples: Toys/Murtis/Trophies Sports equipment /Printing / /Music equipment / Mehndi
Raffle prizes (eg Majestic Wine Warehouse / Barclays Bank / Tesco)		Diwali show and Fun Day
Bhikhu Patel	Kukeri	Funday food (Khichri and chhaas)